

K.W. JAIN & CO.

Chartered Accountants



Address : Pritam Castle, Clock Tower, Dehra Dun, Uttarakhand, INDIA
Telefax : + 91 - 135 - 2653664, Mobile : 7253888821 e-mail : jainalokkumar@yahoo.com

AUDITOR'S REPORT TO THE MEMBERS OF HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY

We have audited the attached Balance Sheet of "HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY, DREAMS, NEAR PENINGTON, LANDOUR BAZAR, MUSSOORIE" as at 31st March, 2018 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the members. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept by the society so far as appears from our examination of those books.
- (iii) The Statement of Accounts dealt with by this report are in agreement with the books of account.
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts gives true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2018; and
 - (b) in the case of the Income & Expenditure Account, of the surplus for the year ended on that date.
 - (c) in the case of Receipt & Payment Account, of the receipts and payments made for the year ended on 31st March, 2018.

For M/s K.W.Jain & Co.
Chartered Accountants,



(Sudhir Mendiratta)

Partner

Membership # 416066

FRN # 000247C

Date : 31.05.2018

Place : Dehra Dun



**HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY
(CONSOLIDATED ACCOUNT)
BALANCE SHEET AS ON 31.03.2018**

LIABILITIES	AMOUNT	TOTAL	ASSETS	AMOUNT	TOTAL
FIXED ASSETS CAPITAL FUND			FIXED ASSETS		
Last Balance	7,118,908		(As per Annexure 1)		8,585,047
Add : Add. during the yr.	<u>1,796,828</u>				
	8,915,736		CURRENT ASSETS		
Less: Depreciation for Current Yr	<u>330,689</u>	8,585,048	Cash & Bank Balance		
			Cash	30,569	
WORKING CAPITAL FUND			Imprest-Mr.Ravinder Verma	15,062	
Last Balance	85,710		Cash at Bank-SBI	289,431	
Add: Surplus during the year	<u>242,855</u>	328,565	Cash at Bank-UBI	<u>24,169</u>	359,231
CURRENT LIABILITY			Staff Advances	15,000	
Payable to Mr.Manoj Daliya (L.B)		81,416	FDR-Pledge with BSA	5,000	
			FDR-pledge with BSA	8,000	
			FDR plèdged (Edu. Department)	20,000	
			Interest accrued on FDR (Edu.Deptt)	<u>2,750</u>	50,750
TOTAL		8,995,029	TOTAL		8,995,029

For Himalayan Educational Literacy Project

Maliya

Date : 31.05.2018
Place : Dehra Dun

Certified in terms of our separate report of even date



M/S K W Jain & Co.
Chartered Accountants.

Sudhir Mendiratta

Sudhir Mendiratta
Partner
Membership No.# 416066
FRN No.000247C

FIXED ASSETS AS ON 31.03.2018

HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY
(CONSOLIDATED ACCOUNT)

(Annexure 1)

Particulars	Gross		Additions		Deducti on	Total	Rate	Depreciation	WDV(31.03.18)
	Block(01.04.2017)	1st Half	2nd Half						
Land									
At Varanasi	2,417,510				-	2,417,510	0%	-	2,417,510
Boundary Wall	190,060				-	190,060	0%	-	190,060
At Jorji	339,000				-	339,000	0%	-	339,000
Retaining Wall	28,000				-	28,000	0%	-	28,000
Building									
Dormitory	709,310				-	709,310	10%	70,931	638,379
New toilets	71,455				-	71,455	10%	7,145	64,309
Building	139,082				-	139,082	10%	13,908	125,174
Child Education Development(CED)									
Computer	65,624				-	65,624	60%	39,375	26,250
Printer	36,639				-	36,639	15%	5,496	31,143
Projector & Projector Screen	92,778				-	92,778	15%	13,917	78,861
Fire extinguisher	2,990				-	2,990	15%	449	2,542
Television and DVD Player	15,130				-	15,130	15%	2,270	12,861
Building under construction		73,007				73,007	0%	-	73,007
Child Care (CC)									
Furniture/Fixtures	235,869				-	235,869	10%	23,587	212,282
Water tanks	6,495				-	6,495	15%	974	5,521
Washing Machine	12,501				-	12,501	15%	1,875	10,626
New Solar Heater	19,656				-	19,656	15%	2,948	16,708
Welfare/Empowerment of Women Expenses									
Sewing Machine	12,187				-	12,187	15%	1,828	10,359
Vehicle									
Motor cycle	34,634				-	34,634	15%	27,839	157,755
Scorpio	509,868	150,960			-	185,994	15%	76,480	433,388
Scooter	46,834				-	46,834	15%	7,025	39,809
Other Assets									
Crockery/Utensils	48,323				-	48,323	15%	7,249	41,075
Water pipeline	28,493				-	28,493	15%	4,274	24,219
Musical Instrument	1,065				-	1,065	15%	160	905
Beddings	10,173				-	10,173	10%	1,017	9,155
Equipment	21,784				-	21,784	15%	3,268	18,516
Water Tank	12,413				-	12,413	15%	1,862	10,551
VARANASI PROJECT									
Generator	17,611				-	17,611	15%	2,642	14,969
Building(WTP)	1,893,714				-	1,893,714	0%	-	1,893,714
(Hostel & Training Center)									
	7,019,198	223,967	1,572,861		-	8,816,026		316,518	8,499,508



IC
FIXED ASSETS AS ON 31.03.2018

HIM

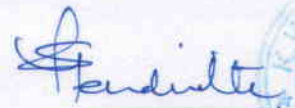
Particulars	Blo
Furniture/Fixtures Computer	

**HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY
(CONSOLIDATED ACCOUNT)
INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31.03.2018**

PARTICULARS	AMOUNT	TOTAL
INCOME		
(As per Receipts & Payments Account)		5,612,989
TOTAL		5,612,989
EXPENDITURE		
Total Revenue Expenditure (As per Receipts & Payments Account)	3,573,305	
Total Capital Expenditure (As per Receipts & Payments Account)	1,796,828	5,370,134
Surplus (Excess of Income over Expenditure)		242,855
TOTAL		5,612,989

Annexed to the Balance Sheet of even date.

M/S K W Jain & Co.,
Chartered Accountants.



Sudhir Mendiratta
Partner

Membership No.# 416066
FRN No.000247C



Date:31.05.2018
Place : Dehradun

**HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY
(CONSOLIDATED ACCOUNT)**

Receipt & Payments Account for the year ended 31.03.2018

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To Grant Received			By Child Care Expenses (As per Annexure A)		179,833
Express Mission, USA	369,522		" Welfare/Empowerment of Women Expenses (As per Annexure B)		246,102
Lahden, Finland	344,600		" Village Development Program Expenses (As per Annexure C)		234,316
Promise Child, USA	3,960,741		" Varanasi Project Expenses (As per Annexure D)		163,300
St.Mary, USA	378,242		" Child Education Development Expenses (As per Annexure E)		1,855,160
Team Mission	510,000	5,563,105	" Administrative Expenses (As per Annexure F)		894,595
" Interest			TOTAL REVENUE EXPENDITURE		3,573,305
S.B. - S.B.I A/c 8470 (FC)	43,657		Capital Expenditure(FC)		
S.B. - U.B.I A/c 1738 (IC)	830		CED-Building Construction	1,645,868	
FDR (Rs. 20,000/-)	1,488	45,975	Motor Cycle	150,960	1,796,828
Misc Income (IC)	2,000		" Closing Balances		
Gas subsidy(IC)	1,909	3,909	Cash	30,569	
TOTAL REVENUE INCOME		5,612,989	Imprest-Mr.Ravinder Verma	15,062	
" Opening Balances			Cash at Bank-UBI	24,169	
Cash in Hand	1,101		Cash at Bank-SBI A/c No.	289,431	
Cash at Bank-SBI	97,152		Interest accrued on FDR with Edu. Dep.	2,750	
Cash at Bank-UBI	19549.06		FDR pledged with Edu.department	20,000	
Imprest-Mr.Ravinder Verma	15,062		Staff Advance	15,000	396,981
FDR pledged with Edu.department	20,000				
FDR accrued on FDR with Edu.	1,262	154,126			
TOTAL		5,767,115	TOTAL		5,767,115

For Himalayan Educational Literacy Project

[Signature]

Checked from Books & Vouchers produced and information and explanations given to us and found correct.

M/S K W Jain & Co.,
Chartered Accountants.



[Signature]
Sudhir Mendiratta
Partner

Membership No.# 416066
FRN No.000247C

Date:31.05.2018
Place : Dehradun

**HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY
(CONSOLIDATED ACCOUNTS)**

Child Care Expenses

PARTICULARS	Annexure A AMOUNT
Nutrition & Hostel Supply	109,805
Staff Salary	57,000
Maintenance & Repair	7,780
Travelling & Food	3,750
Stationery Expenses	110
Medical Expenses	1,388
TOTAL	179,833

Welfare/Empowerment of Women Expenses

PARTICULARS	Annexure B AMOUNT
Staff Salary	225,000
Travel expenses	1,000
Consumables	20,102
TOTAL	246,102

Village Development Program Expenses

PARTICULARS	Annexure C AMOUNT
Staff Salary	209,000
Green Project	500
Toilet Project	6,000
Travel & Food Expenses	5,110
Rent expenses	6,500
Misc Supplies Expenses	4,752
Nutrition Expenses	1,184
Festival expenses	1,270
TOTAL	234,316

Varanasi Project Expenses

PARTICULARS	Annexure D AMOUNT
Staff Salary	158,000
Child Welfare	5,300
TOTAL	163,300



Child Education Development

PARTICULARS		Annexure E
		AMOUNT
Staff Salary	862,384	
Nutrition Expenses	381,344	
Books & Stationary expenses	133,140	
Scholarship -children	293,307	
Uniform Expenses	1,470	
Function & Festival expenses	30,349	
Food & Travel expenses	49,630	
Repair & Maintenance		
Building Repair & Maintenance	13,075	
Computer Repair & Maintenance	4,362	
Rent Expenses		1,769,061
Telephone & Internet Expenses		85,600
TOTAL		499
		1,855,160

Administrative Expenses

PARTICULARS		Annexure F
		AMOUNT
Staff Salary		581,034
Staff welfare		63,700
Printing & Stationery		2,538
Travel expenses & Food		13,301
Telephone/Fax/Internet		20,713
Accounting Charges		12,500
Rent Expenses		104,800
Society Registration		2,020
Newspaper & perodicals expenses		2,018
Postage		40
Vehicle Repair & Maintenance		16,682
Bank charges		6,350
Fuel Expenses		10,076
Audit Fee		31,050
Office expense		27,773
TOTAL		894,595

Annexed to the Receipt and Payment of even date.



HIMALAYAN EDUCATIONAL LITREACY PROJECT SOCIETY
Dreams, Near Penington, Landour Bazar, Mussoorie

NOTES ON ACCOUNTS - Financial Year 2017-18

1. Accounting Policies:

- (a) Accounts have been prepared on historic cost convention based on Cash System of accounting.
- (b) All fundamental accounting assumptions relating to going concern and consistency are followed in financial statements.

2. Fixed Assets:

- (a) Depreciation on Fixed Assets has been charged on Fixed Assets, however the same has been charged to Fixed Assets Capital Fund Account, and not debited to Income & Expenditure Account as revenue expenditure.
- (b) Fixed Asset acquired during the year have been charged to Income & Expenditure account. In the Balance Sheet Fixed Assets have been shown, at cost price, by creating a Fixed Assets Fund, corresponding to the value of Fixed Assets.
- (c) Fixed Assets Register has not been maintained. No physical verification of fixed assets has been conducted during the year.

3. Income of the Trust is eligible for tax exemption under sections 11 and 12 of the Income Tax Act, 1961, and tax liability estimated is NIL.
4. Correctness of Expenses, wherever not supported by proper bills/ receipts, has been certified by the Management.
5. Foreign Inward Remittance Certificates have not been obtained from bank in respect of donations received in Foreign Exchange.

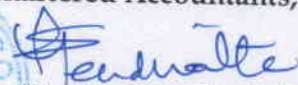
Annexed to the Balance Sheet of even date.

For Himalayan Educational Literacy Project Society


(Authorised Signatory)

**For M/S. K.W.Jain & Co.,
Chartered Accountants,**




(Sudhir Mendiratta)

Partner
Membership # 416066
FRN No # 000247C

Date: 31.05.2018
Place: Dehradun