

INDEPENDENT AUDITORS' REPORT**TO THE MEMBERS OF
"HIMALAYAN EDUCATION LITERACY PROJECT SOCIETY"****Opinion**

We have audited the accompanying financial statement of **HIMALAYAN EDUCATION LITERACY PROJECT SOCIETY** which comprises the Balance Sheet as at March 31, 2020, the Statement of Income and Expenditure and the statement of receipts and payments for the year and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the financial position of the Authority as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We Conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are Independent of the Authority in Accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are, relevant to our audit of the financial statements, and we have fulfilled our, other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The Authority's management is responsible for the preparation of these financial statements that given a true and fair view of the financial position, financial performance in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records to safeguard the assets of the Authority and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the



preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, the Authority's management is responsible for assessing the Authority's ability to continue as a going concern, disclosing, as applicable, matters related to going concern as per Note No. 1(b) of Accounting Policies as per Notes on Accounts and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Authority's Management is responsible for overseeing the Authority financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an Opinion on the effectiveness of the Authority's internal Control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Authority's ability to continue as a going concern. as . If we conclude that a



material uncertainty exists, we are required to draw attention in our auditors report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the Authority to cease to continue as going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statement that, individually or in aggregate, makes it probable that the economics decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

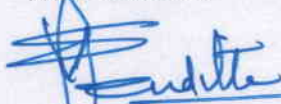
We communicate with those charged with government regarding, among other matters, the planned scope and timing of the audit and significant audit findings. Including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s K.W. Jain & Co.,

Chartered Accountants

FRN# 000247C



(Sudhir Mendiratta)

Mem.No. 416066

Partner



Date:10.08.2020

Place: Dehradun

UDIN:20416066AAAAAX7943

**HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY
(CONSOLIDATED ACCOUNT)
BALANCE SHEET AS ON 31.03.2020**

LIABILITIES	AMOUNT	TOTAL	ASSETS	AMOUNT	TOTAL
FIXED ASSETS CAPITAL FUND			FIXED ASSETS		
Last Balance	91,18,905		(As per Annexure 1)		1,09,10,900
Add : Add. during the yr.	<u>21,42,820</u>				
	1,12,61,725		INVESTMENTS		
Less: Depreciation for Current Yr	<u>3,50,825</u>	1,09,10,900	Fixed Deposits with SBI	7,90,000	
			Add: Interest for the Yr	<u>22,913</u>	8,12,913
WORKING CAPITAL FUND			CURRENT ASSETS		
Last Balance	7,09,304		Cash & Bank Balance		
Add: Surplus during the year	<u>1,94,900</u>	9,04,204	Cash	36,178	
			Cash at Bank-SBI	69,097	
CURRENT LIABILITY			Cash at Bank-UBI	<u>30,213</u>	1,35,489
Payable to Mr.Manoj Daliya		83,300			
			FDR-Pledge with BSA	5,000	
			FDR-pledge with BSA	8,000	
			FDR pledged (Edu. Department)	20,000	
			Interest accrued on FDR (Edu.Deptt)	<u>6,103</u>	39,103
TOTAL		1,18,98,404	TOTAL		1,18,98,404

For Himalayan Educational Literacy Project

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Date : 10.08.2020
Place : Dehra Dun

Certified in terms of our separate report of even date



M/s K W Jain & Co.
Chartered Accountants.
FRN No.000247C

(Signature)
(Sudhir Mendiratta)

Partner
Membership No.# 416066
UDIN:20416066AAAAAX7943

**HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY
(CONSOLIDATED ACCOUNT)**

FIXED ASSETS AS ON 31.03.2020 [FC]

(Annexure 1)

Particulars	Opening		Additions		Deduction	Total	Rate	Depreciation	WDV (31.03.2020)
	WDV(01.04.2019)		1st Half	2nd Half					
Land									
At Varanasi	24,17,510				-	24,17,510	0%	-	24,17,510
Boundary Wall	1,90,060				-	1,90,060	0%	-	1,90,060
At Jorji	3,39,000				-	3,39,000	0%	-	3,39,000
Retaining Wall	28,000				-	28,000	0%	-	28,000
Building									
Dormitory	5,74,541				-	5,74,541	10%	57,454	5,17,087
New toilets	57,878				-	57,878	10%	5,788	52,090
Building	1,12,657				-	1,12,657	10%	11,266	1,01,391
Child Education Development(CED)									
Computer	1,07,790				-	1,07,790	40%	43,116	64,674
Printer	26,472				-	26,472	15%	3,971	22,501
Projector & Projector Screen	67,032				-	67,032	15%	10,055	56,977
Fire extinguisher	2,160				-	2,160	15%	324	1,836
Television and DVD Player	10,931				-	10,931	15%	1,640	9,292
Building Construction (Under Construction)	23,45,827	6,04,472		3,31,122	-	32,81,421	0%	-	32,81,421
Furniture/Fixtures				1,10,184	-	1,10,184	10%	5,509	1,04,675
Kitchen Equipments				25,960	-	25,960	10%	1,298	24,662
Child Care (CC)									
Furniture/Fixtures	1,94,375	3,000			-	1,97,375	10%	19,737	1,77,637
Water tanks	4,693				-	4,693	15%	704	3,989
Washing Machine	9,032				-	9,032	15%	1,355	7,677
New Solar Heater	14,202				-	14,202	15%	2,130	12,071
Welfare/Empowerment of Women Expenses									
Sewing Machine	8,805				-	8,805	15%	1,321	7,484
Vehicle									
Motor cycle	1,34,092				-	1,34,092	15%	20,114	1,13,978
Scorpio	3,68,380				-	3,68,380	15%	55,257	3,13,123
Scooter	33,838				-	33,838	15%	5,076	28,762
Tata Xenon				9,36,491	-	9,36,491	15%	70,237	8,66,254
Other Assets									
Crockery/Utensils	34,913				-	34,913	15%	5,237	29,676
Water pipeline	20,586				-	20,586	15%	3,088	17,498
Musical Instrument	769	4,800			-	5,569	15%	835	4,734
Beddings	8,240	46,551			-	54,791	10%	5,479	49,312
Equipment	15,739			80,240	-	95,979	15%	8,379	87,600
Water Tank	8,968				-	8,968	15%	1,345	7,623
VARANASI PROJECT									
Generator	12,724				-	12,724	15%	1,909	10,815
Building(WIP)	18,93,714				-	18,93,714	0%	-	18,93,714
(Hostel & Training Center)	90,42,928	6,58,823		14,83,997	-	1,11,85,748		3,42,623	1,08,43,125

FIXED ASSETS AS ON 31.03.2020[IC]

Particulars	Gross		Additions		Deduction	Total	Rate	Depreciation	WDV (31.03.2020)
	Block(01.04.2019)		1st Half	2nd Half					
Furniture/Fixtures	73,961		-	-	-	73,961	10%	7,396	66,565
Computer	2,016		-	-	-	2,016	40%	806	1,210
	75,977		-	-	-	75,977		8,203	67,775

Annexed to the Balance Sheet of even date: 3664



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HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY
(CONSOLIDATED ACCOUNT)
INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31.03.2020

PARTICULARS	AMOUNT	TOTAL
INCOME		
(As per Receipts & Payments Account)		65,11,860
TOTAL		65,11,860
EXPENDITURE		
Total Revenue Expenditure (As per Receipts & Payments Account)	41,74,140	
Total Capital Expenditure (As per Receipts & Payments Account)	<u>21,42,820</u>	63,16,960
Surplus (Excess of Income over Expenditure)		1,94,900
TOTAL		65,11,860

Annexed to the Balance Sheet of even date.

For Himalayan Educational Literacy Project

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M/S K W Jain & Co.,
Chartered Accountants.
FRN#000247C



[Signature]

(Sudhir Mendiratta)
Partner

Date : 10.08.2020

Place : Dehra Dun

Membership No.# 416066

UDIN:20416066AAAAAX7943

HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY
(CONSOLIDATED ACCOUNT)
RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD 01.04.2019 to 31.03.2020

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To Grant Received			By Child Care Expenses		
Express Mission, USA	66,055		(As per Annexure A)		6,93,383
Promise Child, USA	<u>61,93,522</u>	62,59,577			
" Parents Contribution		2,00,350	" Welfare/Empowerment of Women Expenses		91,994
			(As per Annexure B)		
			" Village Development Program Expenses		2,06,125
			(As per Annexure C)		
" Interest			" Varanasi Project Expenses		1,12,104
S.B. - S.B.I A/c 8470 (FC)	25,727		(As per Annexure D)		
S.B. - UBI A/c [IC]	1,533				
Interest on FDR	<u>24,673</u>	51,933	" Child Education Development Expenses		20,94,391
			(As per Annexure E)		
			" Scholarship Program		2,44,748
			(As per Annexure F)		
			" Administrative Expenses		7,31,395
			(As per Annexure G)		
TOTAL REVENUE INCOME		<u>65,11,860</u>	TOTAL REVENUE EXPENDITURE		<u>41,74,140</u>
Recvd. From Mr. Manoj Dalia		70,000	Paid to Mr. Manoj Dalia		81,416
			" Capital Expenditure		21,42,820
			(As per Annexure H)		
" Opening Balances			" Closing Balances		
Cash	3,254		Cash in hand	36,178	
Cash at Bank-UBI	41,681		Cash at Bank-UBI	30,213	
Cash at Bank-SBI A/c No.470	7,09,743		Cash at Bank-SBI A/c No.470	69,097	
Inttt accrued on FDR [Edu. Dep.]	4,343		Fixed Deposits with SBI	7,90,000	
FDR pledged with Edu.dep	20,000		Inttt accrued on FDRs	29,016	
Staff Advance	<u>12,000</u>	7,91,020	FDR pledged with Edu.dep	<u>20,000</u>	9,74,504
TOTAL		73,72,880	TOTAL		73,72,880

For Himalayan Educational Literacy Project

Certified in terms of our separate report of even date

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Date : 10.08.2020
Place : Dehra Dun



For M/s K W Jain & Co.,
Chartered Accountants.
FRM No.000247C

(Sudhir Mendiratta)

Partner

Membership No.# 416066

UDIN:20416066AAAAAX7943

**HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY
(CONSOLIDATED ACCOUNT)
FY 2019-20**

Child Care Expenses

Annexure A

PARTICULARS	AMOUNT
Nutrition & Hostel Supply	4,82,806
Staff Salary	1,21,400
Maintenance & Repair	28,549
Travelling & Food	3,559
Medical Expenses	2,101
Uniform Expenses	34,818
Rental Expense	18,000
Fuel for Vehicles	2,150
TOTAL	6,93,383

Welfare/Empowerment of Women Expenses

Annexure B

PARTICULARS	AMOUNT
Staff Salary	89,200
Other Expenses	2,794
TOTAL	91,994

Village Development Program Expenses

Annexure C

PARTICULARS	AMOUNT
Staff Salary	1,34,611
Toilet Project	57,510
Vehicle Fuel & other Expenses	6,519
Green Project	3,066
Supplies Expenses	4,419
TOTAL	2,06,125

Varanasi Project Expenses

Annexure D

PARTICULARS	AMOUNT
Staff Salary	95,350
Travel & Food	16,754
TOTAL	1,12,104

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Child Education Development
Annexure E

PARTICULARS	AMOUNT
Staff Salary	13,48,393
Nutrition Expenses	3,14,059
Books & Stationary expenses	1,29,648
Livestock Program	18,700
Scholarship -children	7,000
Uniform Expenses	63,004
Function & Festival expenses	51,048
Food & Travel expenses	20,700
Sports Expenses	2,064
Repair & Maintenance	
Building Repair & Maintenance	51,600
Computer Repair & Maintenance	750
Postage Expenses	396
Fuel Expenses	32,130
Misc Supplies	500
Rent Expenses	54,000
Telephone & Internet Expenses	399
TOTAL	20,94,391

Scholarship Program
Annexure F

PARTICULARS	AMOUNT
Tuition Fees	1,65,700
Uniform	4,875
Nutrition	8,353
Books & Stationery	61,500
Vehicle Running	4,320
TOTAL	2,44,748

Administrative Expenses
Annexure G

PARTICULARS	AMOUNT
Staff Salary	4,62,300
Staff welfare	435
Electricity & Water	18,761
Food & Travel	1,430
Board Meeting Expenses	1,398
Printing & Stationery	990
Travel expenses & Food	3,938
Telephone/Fax/Internet	20,287
Annual Program	900
Rent Expenses	79,000
Newspaper & perodicals expenses	2,364
Postage	82
Vehicle Repair & Maintenance	40,271
Computer Repair & Mainteance	23,038
Bank charges	22,367
Fuel Expenses	3,400
Audit Fee	40,710
Office expense	4,250
Website Expenses	5,474
TOTAL	7,31,395



Saluja *Shyam* *Arjun* *BB*
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Annexure H

Annexed to the Receipt and Payment of even date.

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HIMALAYAN EDUCATIONAL LITREACY PROJECT SOCIETY
Dreams, Near Penington, Landour Bazar, Mussoorie

NOTES ON ACCOUNTS - Financial Year 2019-20

1. Accounting Policies:

- (a) Accounts have been prepared on historic cost convention based on Cash System of accounting.
- (b) All fundamental accounting assumptions relating to going concern and consistency are followed in financial statements.

2. Fixed Assets:

- (a) Depreciation on Fixed Assets has been charged on Fixed Assets, however the same has been charged to Fixed Assets Capital Fund Account, and not debited to Income & Expenditure Account as revenue expenditure.
- (b) Fixed Asset acquired during the year have been charged to Income & Expenditure account. In the Balance Sheet Fixed Assets have been shown, at cost price, by creating a Fixed Assets Fund, corresponding to the value of Fixed Assets.
- (c) Fixed Assets Register has not been maintained. No physical verification of fixed assets has been conducted during the year.

- 3. Income of the Trust is eligible for tax exemption under sections 11 and 12 of the Income Tax Act, 1961, and tax liability estimated is NIL.
- 4. Correctness of Expenses, wherever not supported by proper bills/ receipts, has been certified by the Management.
- 5. Foreign Inward Remittance Certificates have not been obtained from bank in respect of donations received in Foreign Exchange.

Annexed to the Balance Sheet of even date.

For Himalayan Educational Literacy Project Society



For M/S. K.W.Jain & Co.,
Chartered Accountants,



Date: 10.08.2020
Place: Dehradun