

K.W. JAIN & CO.

Chartered Accountants



Address : Pritam Castle, Clock Tower, Chakrata Road, Dehradun
Ph. : 91-135-2653664, Mob. : 9719215004 | Email : jainalokkumar@yahoo.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF "HIMALAYAN EDUCATION LITERACY PROJECT SOCIETY"

We have audited the accompanying financial statement of **HIMALAYAN EDUCATION LITERACY PROJECT SOCIETY** which comprises the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure and the statement of receipts and payments for the year and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the financial position of the Authority as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We Conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are Independent of the Authority in Accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are, relevant to our audit of the financial statements, and we have fulfilled our, other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The Authority's management is responsible for the preparation of these financial statements that given a true and fair view of the financial position, financial performance in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records to safeguard the assets of the Authority and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for



ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, the Authority's management is responsible for assessing the Authority's ability to continue as a going concern, disclosing, as applicable, matters related to going concern as per Note No. 1(b) of Accounting Policies as per Notes on Accounts and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Authority's Management is responsible for overseeing the Authority financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an Opinion on the effectiveness of the Authority's internal Control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on



the Authority's ability to continue as a going concern. as . If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the Authority to cease to continue as going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statement that, individually or in aggregate, makes it probable that the economics decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with government regarding, among other matters, the planned scope and timing of the audit and significant audit findings. Including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s K.W. Jain & Co.,

Chartered Accountants

FRN# 000247C



(Sudhir Mendiratta)

Mem.No. 416066

Partner



UDIN: 24416066BKCDZI5799

Date:19.08.2024

Place: Dehradun

HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY [Regd. Society]
MUSSOORIE, DEHRADUN
Balance Sheet as at 31st March 2024

(Amount in Rs.)

Particulars		Note	31 March 2024	31 March 2023
WORKING CAPITAL FUND				
1	Unrestricted Funds			
	-Working Capital Fund	1A	3,561,782	3,671,118
	-Fixed Asset Funds	1A	8,922,996	10,974,760
	-Restricted Funds	1B	4,000,000	-
			16,484,778	14,645,879
2	Current Liabilities			
(d)	-EPF Payable		38,000	41,450
	-ESI Payable		6,140	6,314
	-Other Payables		60,145	83,300
			104,285	131,064
	Total		16,589,063	14,776,943
II Application of Funds				
1	Non-current assets			
	A. Fixed Asset			
	Property, Plant and Equipment and Intangible assets	2	8,922,996	10,974,760
	B. Investments			
	(a) Fixed Deposits	3	2,851,198	3,585,146
	(b) Fixed Deposits u/s 11(1A)	3	4,074,057	-
			15,848,251	14,559,906
2	Current assets			
	Bank balances	4A	636,560	139,660
	Cash and bank balances	4B	13,672	16,864
	Other Current Assets	4C	90,581	60,513
			740,813	217,037
	Total		16,589,063	14,776,943
The accompanying notes are an integral part of the financial statements				

Certified in terms of our separate reports of even date.

For Himalayan Educational Literacy Project

For M/s K W Jain & Co.
Chartered Accountants

FRN#000247C

S. Saluja
BS
Abeymin



Sudhir Mendiratta

Date: 19/8/24

Place: Dehradun

[Sudhir Mendiratta]
Partner, Mem No. 416066



HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

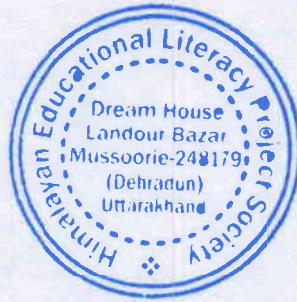
Note - 1

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2023 (Opening Balance)	Funds transferred/received during the year	Funds Utilised/Transferred/Depreciation during the year	As at 31st March 2024 (Closing Balance)
(A)	Unrestricted Funds				
1	Working Cap Fund	3,671,118	-109,336		3,561,782
2					
3	Fixed Asset Fund	10,974,760	1,610,613	3,657,421	8,927,953
(B)	Restricted Funds				
	Funds u/s 11(1A)		4,000,000		4,000,000
	TOTAL	14,645,879	5,501,277	3,657,421	16,489,735

Annexed to the Balance Sheet of even date.

[Handwritten signatures]



**HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY
CONSOLIDATED**

FC FIXED ASSETS AS ON 31.03.2024

(Note- 2)

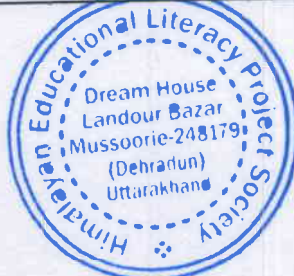
Particulars	Gross Block(01.04.2023)	Additions		Deduction	Total	Rate	Depreciation	WDV (31.03.2024)
		1st Half	2nd Half					
Land								
At Varanasi	2,417,510			2,417,510	-	0%	-	-
Boundary Wall	190,060			190,060	-	0%	-	-
At Jordi	339,000				339,000	0%	-	339,000
Retaining Wall	28,000				28,000	0%	-	28,000
Building								
Dormitory	376,956				376,956	10%	37,696	339,261
New toilets	71,278				71,278	10%	7,128	64,150
Building	73,914				73,914	10%	7,391	66,523
Building (Hostel & Training Center)	1,893,714				1,893,714	10%	189,371	1,704,343
Child Education Development(CED)								
Computer	100,730				100,730	40%	40,292	60,438
Printer	33,778				33,778	15%	5,067	28,711
Projector & Projector Screen	34,991				34,991	15%	5,249	29,742
Fire extinguisher	1,128				1,128	15%	169	959
Television and DVD Player	36,901				36,901	15%	5,535	31,366
Building Construction	3,880,806				3,880,806	10%	388,081	3,492,725
Furniture/Fixtures	174,943				174,943	10%	17,494	157,449
Kitchen Equipments	17,979				17,979	10%	1,798	16,181
Inverter	16,374	31,150			47,524	15%	7,129	40,395
Refrigerator	9,150				9,150	15%	1,373	7,778
CCTV	10,175				10,175	15%	1,526	8,649
Dormitory/Library/Computer		564,961	853,001		1,417,962	10%	99,146	1,318,816
Weight Machine		3,499			3,499	10%	350	3,149
Child Care (CC)								
Furniture/Fixtures	129,498				129,498	10%	12,950	116,548
Watertanks	2,450				2,450	15%	367	2,082
Washing Machine	4,715				4,715	15%	707	4,008
New Solar Heater	7,413				7,413	15%	1,112	6,301
Kitchen Equipments	26,702				26,702	15%	4,005	22,696
Electrical Appliances	23,365				23,365	15%	3,505	19,860
CCTV	12,155				12,155	15%	1,823	10,332
Retaining Wall								
Sewing Machine	4,596	18,480			23,076	15%	3,461	19,615
Vehicle								
Motor cycle	69,997				69,997	15%	10,500	59,497
Scorpio	192,296				192,296	15%	28,844	163,452
Scooter	17,663				17,663	15%	2,650	15,014
Tata Xenon	531,988				531,988	15%	79,798	452,190
Motor cycle-Bajaj Pulsar		139,522			139,522	15%	20,928	118,594
Other Assets								
Crockery/Utensils	18,225				18,225	15%	2,734	15,491
Waterpipeline	10,746				10,746	15%	1,612	9,134
Musical Instrument	2,907				2,907	15%	436	2,471
Beddings	35,948				35,948	10%	3,595	32,354
Equipment	53,797				53,797	15%	8,070	45,728
Water Tank	4,682				4,682	15%	702	3,979
Inverter	18,117				18,117	15%	2,718	15,399
Livestock	36,700				36,700	100%	36,700	-
VARANASI PROJECT								
Generator	6,642				6,642	15%	6,642	-
VNS								
Fridge	7,984				7,984	15%	1,198	6,786
A	10,925,973	757,612	853,001	2,607,570	9,929,016		1,049,851	8,879,165

IC FIXED ASSETS AS ON 31.03.2024

Particulars	Gross Block(01.04.2023)	Additions		Deduction	Total	Rate	Depreciation	WDV (31.03.2024)
		1st Half	2nd Half					
Furniture/Fixtures	48,526				48,526	10%	4,853	43,674
Computer	261				261	40%	105	157
B	48,788				48,788		4,957	43,830
A+B	10,974,760	757,612	853,001	2,607,570	9,977,804		1,054,808	8,922,996

Annexed to the Balance Sheet of even date.

[Handwritten signatures]



**HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY
(CONSOLIDATED ACCOUNTS)**

Note-3

S.No	Bank's Name	FDR No.	Opening Balance	Start Date	Made during the Yr	Interest for the Yr	TDS	Matured during the Yr	Closing Value as on 31.03.2024	End Date
1	State Bank of India	39137136653	350,161	12.02.2023		21,209	2,121	369,249	-	12.02.2024
	State Bank of India	39137136653		12.02.2024	369,249	3,073	308	-	372,014	12.02.2025
2	State Bank of India	38837417625	178,381	11.10.2022		5,761	576	183,566	-	11.10.2023
	State Bank of India	38837417625		11.10.2023	183,566	5,336	534	-	188,368	11.10.2024
3	State Bank of India	38748838429	48,043	07.09.2022		1,231	124	49,150	-	07.09.2024
4	State Bank of India	38639607644	181,556	29.07.2022		4,017	402	185,171	-	29.07.2023
	State Bank of India	38639607644		29.07.2023	185,171	7,711	771	-	192,111	29.07.2024
5	State Bank of India	39271007203	287,721	20.04.2022		2,675	268	290,128	-	20.04.2023
	State Bank of India	39271007203		20.04.2023	290,128	17,137	1,714	-	305,551	20.04.2024
6	State Bank of India	39388607129	448,416	08.12.2021		17,120	1,714	463,822	-	08.12.2023
7	State Bank of India	39517272595	396,332	21.07.2022		6,426	643	402,115	-	21.07.2023
8	State Bank of India	39738323196	1,118,737	16.10.2022		37,817	3,782	1,152,772	-	16.10.2023
	State Bank of India	39738323196		16.10.2023	1,152,772	32,526	3,253	-	1,182,045	16.10.2024
9	State Bank of India	39937736628	221,644	14.01.2023		12,311	1,232	232,723	-	14.01.2024
	State Bank of India	39937736628		14.01.2024	232,723	3,048	305	-	235,466	14.01.2025
10	State Bank of India	41627460315	201,820	31.01.2023		11,803	1,181	212,442	-	31.01.2024
	State Bank of India	41627460315		31.01.2024	212,442	2,203	220	-	214,425	31.01.2025
11	State Bank of India	41485080331	152,335	07.12.2023		9,871	988	-	161,218	07.12.2024
			3,585,146		2,626,051	201,275	20,136	3,541,138	2,851,198	
FDR u/s 11(1A)										
12	State Bank of India	42536201923		28.12.2023	3,800,000	73,884	7,389	-	3,866,495	28.12.2024
13	State Bank of India	4225640239		01.09.2023	200,000	8,403	841	-	207,562	05.10.2024
					4,000,000	82,287	8,230	-	4,074,057	
			3,585,146		6,626,051	283,562	28,366	3,541,138	6,925,255	

Annexed to the Balance Sheet of even date.

[Handwritten Signature]

[Handwritten Signature]



HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY [Regd. Society]

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

Note-4

		31st March 2024	31st March 2023
A	Cash and Bank Balances		
	<u>Bank Balances</u>		
	<u>FC</u>		
	-SBI A/c No-040088149655[F C Designated]	344,388	75,037
	-SBI A/c No.470	280,405	45,646
	<u>IC</u>		
	Cash at Bank-UBI 1738	11,767	18,977
		636,560	139,660
B	<u>Cash and cash equivalents</u>		
	Cash on hand	13,672	16,864
	Total	(1) 13,672	16,864
C	<u>Other Current Assets</u>		
	FDR's Pledged with Education Department	45,276	43,574
	<u>Balance with Revenue Authorities</u>		
	TDS AY 2023-24	16,939	16,939
	TDS AY 2024-25	28,366	-
		90,581	60,513

Annexed to the Balance Sheet of even date.

[Handwritten Signature]

[Handwritten Signature]



HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY
Income and Expenditure for the year ended 31.03.2024

(Amount in Rs.)

	Particulars	31 March 2024			31 March 2023		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I	Income						
(a)	Donations and Grants	5,293,640	-	5,293,640	5,760,789	-	5,760,789
II	Other Income						
	-Capital Proceeds		4,000,000	4,000,000			
	-Tuition Fees Parent's Contribution	477,360		477,360	382,260		382,260
	-Interest income	303,892		303,892	193,536		193,536
	-Misc. Income	256		256			
III	Total Income (I+II)	6,075,148	4,000,000	10,075,148	6,336,585	-	6,336,585
IV	Expenses:						
(a)	Child Care Expenses	621,175		621,175	785,415		785,415
(b)	Welfare/Empowerment of Women Expenses	187,799		187,799	143,700		143,700
(c)	Village Development Program Expenses	189,450		189,450	225,200		225,200
(d)	Child Education Development Expenses	2,567,926		2,567,926	3,491,297		3,491,297
(e)	Varanasi Project Expenses	112,500		112,500	118,970		118,970
(f)	Scholarship Program	190,477		190,477	398,705		398,705
(g)	Administrative Expenses	704,544		704,544	575,151		575,151
	Total expenses	4,573,871	-	4,573,871	5,738,438	-	5,738,438
V	SURPLUS BEFORE CAPITAL EXPENDITURE (III- IV)	1,501,277	4,000,000	5,501,277	598,147	-	598,147
VI	CAPITAL EXPENDITURE	1,610,613		1,610,613	236,188		236,188
VII	Investment u/s 11(1A)	4,000,000		4,000,000			
VII	Excess of Income over Expenditure for the year (V-VI) [Transferred to Working Capital Fund]	-4,109,336	4,000,000	-109,336	361,959	-	361,959

Certified in terms of our separate reports of even date.

For HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY [Regd. Society]

For M/s K W Jain & Co.
Chartered Accountants
FRN#000247C



[Sudhir Mendiratta]
Partner, Mem No. 41600

Date: 19.08.2024
Place: Dehradun

[Handwritten signatures]

HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY [Regd. Society]
Consolidated
RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD 01.04.2023 to 31.03.2024

	RECEIPTS	AMOUNT		PAYMENTS	AMOUNT
To Grant Received			By Child Care Expenses		
Promise Child, USA		4,407,654	(As per Annexure A)		621,175
El Program		845,600			
Stephan Hellier		40,386	Welfare/Empowerment of Women Expenses		187,799
			(As per Annexure B)		
" Parents Contribution		477,360	" Village Development Program Expenses		189,450
" Capital Asset Proceeds		4,000,000	(As per Annexure C)		
" Interest			" Varanasi Project Expenses		112,500
On Fixed Deposits		285,264	(As per Annexure D)		
On Saving Bank Accounts -FC		18,090	" Child Education Development Expenses		2,567,926
On Saving Bank Accounts -IC		538	(As per Annexure E)		
Misc. Income-IC		256	304,148	" Scholarship Program	190,477
			(As per Annexure F)		
			" Administrative Expenses		704,544
			(As per Annexure G)		
TOTAL REVENUE INCOME		10,075,148	TOTAL REVENUE EXPENDITURE		4,573,871
Employee Contribution Received			Employee Contribution Deposited		
Provident Fund		216,936	Provident Fund	216,936	
Employee State Insurance		13,401	Employee State Insurance	13,401	230,337
" Opening Balances			" Capital Expenditure		1,610,613
Cash in hand		16,864	[As per FA Schedule]		
Cash at Bank-SBI A/c No. 470		45,646			
-SBI A/c-040088149655[F C Designated]		75,037	Current Liability Paid during the Year		23,155
Cash at Bank-UBI 1738-IC		18,977	Closing Balances		
Fixed Deposits with SBI		3,585,146	Cash In hand	13,672	
FDR pledged with Edu.dep		35,574	Cash at Bank		
TDS AY 2023-24		16,939	-SBI A/c No.470	280,405	
		3,794,183	-SBI A/c-040088149655[F C Designated]	344,388	
Less:Current Liabilities			Cash at Bank-UBI 1738-IC	11,767	
EPF Payable		41,450	Fixed Deposits with SBI	2,851,198	
ESIC Payable		6,314	Fixed Deposit u/s 11(1A)	4,000,000	
			Add: Interest Accrued	74,057	
			FDR pledged with Edu.dep	37,276	
			TDS A.Year 2023-24	16,939	
			TDS A.Year 2024-25	28,366	
				7,658,068	
			Less:Current Liabilities		
			EPF Payable	38,000	
			ESIC Payable	6,140	7,613,928
TOTAL		14,051,904	TOTAL		14,051,904

For Himalayan Educational Literacy Project

Certified in terms of our separate report of even date

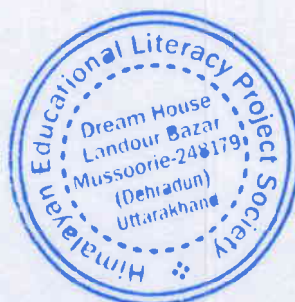
1 
2 
3 

Date: 19.08.2024
Place : Dehra Dun



For M/s K W Jain & Co.,
Chartered Accountants.
FRN# 000247C


(Sudhir Mendiratta)
Partner
Membership No. # 416066
Udin:



HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY

(Consolidated)

FY 2023-24

Child Care Expenses

Annexure A

PARTICULARS	AMOUNT
Nutrition & Hostel Supply	256,403
Staff Salary	330,000
Maintenance & Repair	13,516
Cleaning and Sanitation	20,000
Fuel for Vehicles	680
Medical Expenses	276
Stationery	300
TOTAL	621,175

Welfare/Empowerment of Women Expenses

Annexure B

PARTICULARS	AMOUNT
Staff Salary	174,000
TA/DA	2,000
Rental Expense	5,000
Fuel for Vehicles	1,060
Medical Expenses	2,655
Misc. Expenses	2,354
Repair & Maintenance	730
TOTAL	187,799

Village Development Program Expenses

Annexure C

PARTICULARS	AMOUNT
Staff Salary	183,800
Vehicle Fuel & other Expenses	3,150
Green Project	2,500
TOTAL	189,450

Varanasi Project Expenses

Annexure D

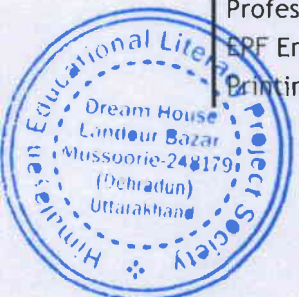
PARTICULARS	AMOUNT
Staff Salary	108,000
Travel Expenses	4,500
TOTAL	112,500

Child Education Development

Annexure E

PARTICULARS	AMOUNT
Staff Salary	1,460,780
Nutrition Expenses	331,244
Books & Stationary expenses	106,339
Staff welfare	53,877
Uniform Expenses	51,500
Program Expenses	3,793
Professional Charges-EPF work	24,000
EPF Employer Share	225,980
Printing & Stationery	6,152

Handwritten signatures and initials: S. Saluja, B.B., B. Jayaram



HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY
(Consolidated)

Repair & Maintenance		
Vehicle Repair & Maintenance	50,505	
Building Repair & Maintenance	82,893	
Computer Repair & Maintenance	5,220	138,618
Telephone & Internet Expenses		12,110
Postage Expenses		450
Fuel Expenses		18,656
News Paper & Periodicals		1,284
Rent Expenses		24,000
CED TA/DA		23,812
Kitchen & Sanitary		2,000
Staff Meeting		1,280
Medical Expenses		2,533
Sports Expenses		11,630
ESIC-Employers Contribution		58,844
EPF Admin & Other Charges		9,044
TOTAL		2,567,926

Scholarship Program

Annexure F

PARTICULARS	
Tuition Fees	133,429
Books & Note Books	35,000
Uniform Expenses	5,830
TA/DA	9,778
Nutrition	1,440
Vehicle Running	5,000
TOTAL	190,477

Administrative Expenses

Annexure G

PARTICULARS	AMOUNT
Staff Salary	330,000
Electricity & Water	7,513
Computer Repair & Maintenance	6,500
Telephone/Fax/Internet	12,868
Rent Expenses	96,000
Postage	41
Bank charges	17,820
Medical Expenses	300
Audit Fee	57,230
Office Expenses	3,407
Vehicle Repair & Maintenance	4,800
Society Registration	800
TA/DA	2,000
Varanasi Land Related Expenses	165,266
TOTAL	704,544

Annexed to the Receipt and Payment of even date.

Handwritten signatures:

