

K.W. JAIN & CO.

Chartered Accountants



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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF "HIMALAYAN EDUCATION LITERACY PROJECT SOCIETY"

We have audited the accompanying financial statement of **HIMALAYAN EDUCATION LITERACY PROJECT SOCIETY** which comprises the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure and the statement of receipts and payments for the year and a summary of significant accounting policies and other explanatory information.

Opinion

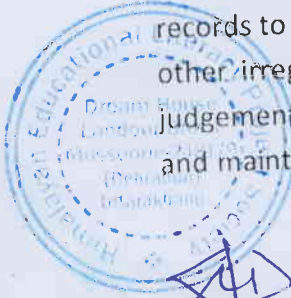
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the financial position of the Authority as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

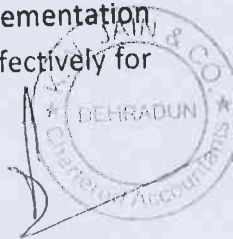
We Conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are Independent of the Authority in Accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are, relevant to our audit of the financial statements, and we have fulfilled our, other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The Authority's management is responsible for the preparation of these financial statements that given a true and fair view of the financial position, financial performance in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records to safeguard the assets of the Authority and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for



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ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, the Authority's management is responsible for assessing the Authority's ability to continue as a going concern, disclosing, as applicable, matters related to going concern as per Note No. 1(b) of Accounting Policies as per Notes on Accounts and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Authority's Management is responsible for overseeing the Authority financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

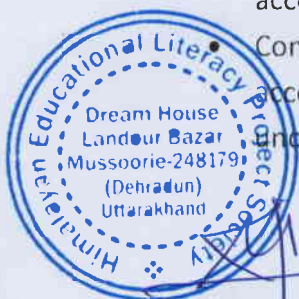
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

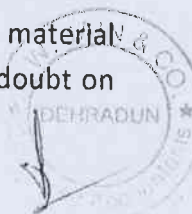
Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an Opinion on the effectiveness of the Authority's internal Control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on



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the Authority's ability to continue as a going concern. as . If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the Authority to cease to continue as going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statement that, individually or in aggregate, makes it probable that the economics decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements. * -

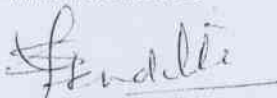
We communicate with those charged with government regarding, among other matters, the planned scope and timing of the audit and significant audit findings. Including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s K.W. Jain & Co.,

Chartered Accountants

FRN# 000247C



(Sudhir Mendiratta)

Mem.No. 416066

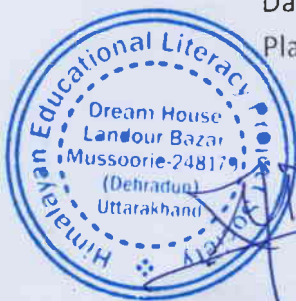
Partner



UDIN: 24416066BKCDZI5799

Date:19.08.2024

Place: Dehradun



HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY [Regd. Society]
MUSSOORIE, DEHRADUN
Balance Sheet as at 31st March 2024

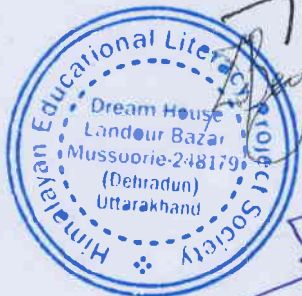
		(Amount in Rs.)		
	Particulars	Note	31 March 2024	31 March 2023
	WORKING CAPITAL FUND			
1	Unrestricted Funds			
	Working Capital Fund	1A	3,561,782	3,671,118
	Fixed Asset Funds	1A	8,922,996	10,974,760
	Restricted Funds	1B	4,000,000	
			16,484,778	14,645,879
2	Current Liabilities			
(d)	EPF Payable		38,000	41,450
	ESI Payable		6,140	6,314
	Other Payables		60,145	83,300
			104,285	131,064
	Total		16,589,063	14,776,943
II	Application of Funds			
1	Non-current assets			
	A. Fixed Asset			
	Property, Plant and Equipment and Intangible assets	2	8,922,996	10,974,760
	B. Investments			
	(a) Fixed Deposits	3	2,851,198	3,585,146
	(b) Fixed Deposits u/s 11(1A)	3	4,074,057	
			15,848,251	14,559,906
2	Current assets			
	Bank balances	4A	636,560	139,660
	Cash and bank balances	4B	13,672	16,864
	Other Current Assets	4C	90,581	60,513
			740,813	217,037
	Total		16,589,063	14,776,943
	The accompanying notes are an integral part of the financial statements			

Certified in terms of our separate reports of even date.

For Himalayan Educational Literacy Project

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Date: 19.08.2024
Place: Dehradun



For M/s K W Jain & Co.
Chartered Accountants
FRN#000247C

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[Sudhir Mendiratta]
Partner, Mem No. 416066

HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY
Notes forming part of the Financial Statements for the year ended, 31st March, 2024

Note - 1

(Amount in Rs.)					
Sr. No.	Particulars	As at 1st April 2023 (Opening Balance)	Funds transferred/received during the year	Funds Utilised/Transferred/Depreciation during the year	As at 31st March 2024 (Closing Balance)
(A)	Unrestricted Funds				
1	Working Cap Fund	3,671,118	-109,336		3,561,782
2					
3	Fixed Asset Fund	10,974,760	1,610,613	3,657,421	8,927,953
(B)	Restricted Funds				
	Funds u/s 11(1A)		4,000,000		4,000,000
	TOTAL	14,645,879	5,501,277	3,657,421	16,489,735

Annexed to the Balance Sheet of even date.

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**HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY
CONSOLIDATED**

FC FIXED ASSETS AS ON 31.03.2024

(Note-2)

Particulars	Gross Block(01.04.2023)	Additions		Deduction	Total	Rate	Depreciation	WDV (31.03.2024)
		1st Half	2nd Half					
Land								
At Varanasi	2,417,510			2,417,510	-	0%	-	-
Boundary Wall	190,060			190,060	-	0%	-	-
At Jorai	339,000			-	339,000	0%	-	339,000
Retaining Wall	28,000			-	28,000	0%	-	28,000
Building								
Dormitory	376,956			-	376,956	10%	37,696	339,261
New toilets	71,278			-	71,278	10%	7,128	64,150
Building	73,914			-	73,914	10%	7,391	66,523
Building (Hostel & Training Center)	1,893,714			-	1,893,714	10%	189,371	1,704,343
Child Education Development(CED)								
Computer	100,730			-	100,730	40%	40,292	60,438
Printer	33,778			-	33,778	15%	5,067	28,711
Projector & Projector Screen	34,991			-	34,991	15%	5,249	29,742
Fire extinguisher	1,128			-	1,128	15%	169	959
Television and DVD Player	36,901			-	36,901	15%	5,535	31,366
Building Construction	3,880,806			-	3,880,806	10%	388,081	3,492,725
Furniture/Fixtures	174,943			-	174,943	10%	17,494	157,449
Kitchen Equipments	17,979			-	17,979	10%	1,798	16,181
Inverter	16,374	31,150		-	47,524	15%	7,129	40,395
Refrigerator	9,150			-	9,150	15%	1,373	7,778
CCTV	10,175			-	10,175	15%	1,526	8,649
Dormitory/Library/Computer		564,961	853,001	-	1,417,962	10%	99,146	1,318,816
Weight Machine		3,499		-	3,499	10%	350	3,149
Child Care (CC)								
Furniture/Fixtures	129,498			-	129,498	10%	12,950	116,548
Watertanks	2,450			-	2,450	15%	367	2,082
Washing Machine	4,715			-	4,715	15%	707	4,008
New Solar Heater	7,413			-	7,413	15%	1,112	6,301
Kitchen Equipments	26,702			-	26,702	15%	4,005	22,696
Electrical Appliances	23,365			-	23,365	15%	3,505	19,860
CCTV	12,155			-	12,155	15%	1,823	10,332
Retaining Wall								
Sewing Machine	4,596	18,480		-	23,076	15%	3,461	19,615
Vehicle								
Motor cycle	69,997			-	69,997	15%	10,500	59,497
Scorpio	192,296			-	192,296	15%	28,844	163,452
Scoter	17,663			-	17,663	15%	2,650	15,014
Tata Xenon	531,988			-	531,988	15%	79,798	452,190
Motor cycle Bajaj Pulsar		139,522		-	139,522	15%	20,928	118,594
Other Assets								
Crockery/Utensils	18,225			-	18,225	15%	2,734	15,491
Waterpipeline	10,746			-	10,746	15%	1,612	9,134
Musical Instrument	2,907			-	2,907	15%	436	2,471
Beddings	35,948			-	35,948	10%	3,595	32,354
Equipment	53,797			-	53,797	15%	8,070	45,728
Water Tank	4,682			-	4,682	15%	702	3,979
Inverter	18,117			-	18,117	15%	2,718	15,399

IC FIXED ASSETS AS ON 31.03.2024

Particulars	Gross Block(01.04.2023)	Additions		Deduction	Total	Rate	Depreciation	WDV (31.03.2024)
		1st Half	2nd Half					
Furniture/Fixtures	48,526			-	48,526	10%	4,853	43,674
Computer	261			-	261	40%	105	157
B	48,788				48,788		4,957	43,830
A+B	10,974,760	757,612	853,001	2,607,570	9,977,804		1,054,808	8,922,996

Annexed to the Balance Sheet of even date.

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**HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY
(CONSOLIDATED ACCOUNTS)**

Note-3

S.No	Bank's Name	FDR No.	Opening Balance	Start Date	Made during the Yr	Interest for the Yr	TDS	Matured during the Yr	Closing Value as on 31.03.2024	End Date
1	State Bank of India	39137136653	350,161	12.02.2023		21,209	2,121	369,249		12.02.2024
	State Bank of India	39137136653		12.02.2024	369,249	3,073	308		372,014	12.02.2025
2	State Bank of India	38837417625	178,381	11.10.2022		5,761	576	183,566		11.10.2023
	State Bank of India	38837417625		11.10.2023	183,566	5,336	534		188,368	11.10.2024
3	State Bank of India	38748838429	48,043	07.09.2022		1,231	124	49,150		07.09.2024
4	State Bank of India	38639607644	181,556	29.07.2022		4,017	402	185,171		29.07.2023
	State Bank of India	38639607644		29.07.2023	185,171	7,711	771		192,111	29.07.2024
5	State Bank of India	39271007203	287,721	20.04.2022		2,675	268	290,128		20.04.2023
	State Bank of India	39271007203		20.04.2023	290,128	17,137	1,714		305,551	20.04.2024
6	State Bank of India	39388607129	448,416	08.12.2021		17,120	1,714	463,822		08.12.2023
7	State Bank of India	39517272595	396,332	21.07.2022		6,426	643	402,115		21.07.2023
8	State Bank of India	39738323196	1,118,737	16.10.2022		37,817	3,782	1,152,772		16.10.2023
	State Bank of India	39738323196		16.10.2023	1,152,772	32,526	3,253		1,182,045	16.10.2024
9	State Bank of India	39937736628	221,644	14.01.2023		12,311	1,232	232,723		14.01.2024
	State Bank of India	39937736628		14.01.2024	232,723	3,048	305		235,466	14.01.2025
10	State Bank of India	41627460315	201,820	31.01.2023		11,803	1,181	212,442		31.01.2024
	State Bank of India	41627460315		31.01.2024	212,442	2,203	220		214,425	31.01.2025
11	State Bank of India	41485080331	152,335	07.12.2023		9,871	988		161,218	07.12.2024
			3,585,146		2,626,051	201,275	20,136	3,541,138	2,851,198	
FDR w/s 11(1A)										
12	State Bank of India	42536201923		28.12.2023	3,800,000	73,884	7,389		3,866,495	28.12.2024
13	State Bank of India	4225640239		01.09.2023	200,000	8,403	841		207,562	05.10.2024
					4,000,000	82,287	8,230		4,074,057	
			3,585,146		6,626,051	283,562	28,366	3,541,138	6,925,255	

Annexed to the Balance Sheet of even date.

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Saluja

HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY [Regd. Society]

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

Note-4

		31st March 2024	31st March 2023
A	Cash and Bank Balances		
	<u>Bank Balances</u>		
	<u>FC</u>		
	-SBI A/c No-040088149655[F C Designated]	344,388	75,037
	-SBI A/c No.470	280,405	45,646
	<u>IC</u>		
	Cash at Bank-UBI 1738	11,767	18,977
		636,560	139,660
B	Cash and cash equivalents		
	Cash on hand	13,672	16,864
	Total	(I) 13,672	16,864
C	Other Current Assets		
	FDR's Pledged with Education Department	45,276	43,574
	<u>Balance with Revenue Authorities</u>		
	TDS AY 2023-24	16,939	16,939
	TDS AY 2024-25	28,366	
		90,581	60,513

Annexed to the Balance Sheet of even date.

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HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY
Income and Expenditure for the year ended 31.03.2024

Particulars	31 March 2024			31 March 2023		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I Income						
(a) Donations and Grants	5,293,640		5,293,640	5,760,789		5,760,789
II Other Income						
Capital Proceeds		4,000,000	4,000,000			
Tuition Fees Parent's Contribution	477,360		477,360	382,260		382,260
Interest Income	303,892		303,892	193,536		193,536
Misc. Income	256		256			
III Total Income (I+II)	6,075,148	4,000,000	10,075,148	6,336,585		6,336,585
IV Expenses:						
(a) Child Care Expenses	621,175		621,175	785,415		785,415
(b) Welfare/Empowerment of Women Expenses	187,799		187,799	143,700		143,700
(c) Village Development Program Expenses	189,450		189,450	225,200		225,200
(d) Child Education Development Expenses	2,567,926		2,567,926	3,491,297		3,491,297
(e) Varanasi Project Expenses	112,500		112,500	118,970		118,970
(f) Scholarship Program	190,477		190,477	398,705		398,705
(g) Administrative Expenses	704,544		704,544	575,151		575,151
Total expenses	4,573,871		4,573,871	5,738,438		5,738,438
V SURPLUS BEFORE CAPITAL EXPENDITURE (III- IV)	1,501,277		1,501,277	598,147		598,147
VI CAPITAL EXPENDITURE	1,610,613	4,000,000	5,610,613	236,188		236,188
VII Investment u/s 11(1A)	4,000,000		4,000,000			
VIII Excess of Income over Expenditure for the year (V-VI) [Transferred to Working Capital Fund]	-4,109,336	4,000,000	-109,336	361,959		361,959

Certified in terms of our separate reports of even date.

For HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY [Regd. Society]

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Date: 19.08.2024
Place: Dehradun

For M/s K W Jain & Co.
Chartered Accountants
FRN#000247C

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[Sudhir Mendiratta]
Partner, Mem No. 41600



HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY [Regd. Society]
Consolidated
RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD 01.04.2023 to 31.03.2024

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To	Grant Received		By	Child Care Expenses (As per Annexure A)	621,175
	Promise Child. USA	4,407,654		Welfare/Empowerment of Women Expenses (As per Annexure B)	187,799
	El Program	845,600		Village Development Program Expenses (As per Annexure C)	189,450
	Stephan Hellier	40,386		Varanasi Project Expenses (As per Annexure D)	112,500
	Parents Contribution	477,360		Child Education Development Expenses (As per Annexure E)	2,567,926
	Capital Asset Proceeds	4,000,000		Scholarship Program (As per Annexure F)	190,477
	Interest			Administrative Expenses (As per Annexure G)	704,544
	On Fixed Deposits	285,264		TOTAL REVENUE EXPENDITURE	4,573,871
	On Saving Bank Accounts -FC	18,090		Employee Contribution Deposited	
	On Saving Bank Accounts -IC	538		Provident Fund	216,936
	Misc. Income-IC	256		Employee State Insurance	13,401
	TOTAL REVENUE INCOME	10,075,148		Capital Expenditure (As per FA Schedule)	1,610,613
	Employee Contribution Received			Current Liability Paid during the Year	23,155
	Provident Fund	216,936		Closing Balances	
	Employee State Insurance	13,401		Cash in hand	13,672
		230,337		Cash at Bank	
	Opening Balances			-SBI A/c No. 470	280,405
	Cash in hand	16,864		SBI A/c-040088149655[F C Designated]	344,388
	Cash at Bank-SBI A/c No. 470	45,646		Cash at Bank-UBI 1738-IC	11,767
	SBI A/c 040088149655[F C Designated]	75,037		Fixed Deposits with SBI	2,851,198
	Cash at Bank-UBI 1738-IC	18,977		Fixed Deposit u/s 11(1A)	4,000,000
	Fixed Deposits with SBI	3,585,146		Add: Interest Accrued	74,057
	FDR pledged with Edu.dep	35,574		FDR pledged with Edu.dep	37,276
	TDS AY 2023-24	16,939		TDS A. Year 2023-24	16,939
	TDS AY 2023-24	16,939		TDS A. Year 2024-25	28,366
	Less: Current Liabilities	3,794,183		Less: Current Liabilities	7,658,068
	EPF Payable	41,450		EPF Payable	38,000
	ESIC Payable	6,314		ESIC Payable	6,140
		3,746,419			
	TOTAL	14,051,904		TOTAL	14,051,904

For Himalayan Educational Literacy Project

Certified in terms of our separate report of even date

1. *[Signature]*
 2. *[Signature]*
 3. *[Signature]*

Date: 19.08.2024
 Place : Dehra Dun

[Signature]



For M/s K W Jain & Co.,
 Chartered Accountants.
 FRN# 000247C
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 (Sudhir Mendiratta)
 Partner
 Membership No. # 416066
 Udin:



(Consolidated)

FY 2023-24

Child Care Expenses

Annexure A

PARTICULARS	AMOUNT
Nutrition & Hostel Supply	256,403
Staff Salary	330,000
Maintenance & Repair	13,516
Cleaning and Sanitation	20,000
Fuel for Vehicles	680
Medical Expenses	276
Stationery	300
TOTAL	621,175

Welfare/Empowerment of Women Expenses

Annexure B

PARTICULARS	AMOUNT
Staff Salary	174,000
TA/DA	2,000
Rental Expense	5,000
Fuel for Vehicles	1,060
Medical Expenses	2,655
Misc. Expenses	2,354
Repair & Maintenance	730
TOTAL	187,799

Village Development Program Expenses

Annexure C

PARTICULARS	AMOUNT
Staff Salary	183,800
Vehicle Fuel & other Expenses	3,150
Green Project	2,500
TOTAL	189,450

Varanasi Project Expenses

Annexure D

PARTICULARS	AMOUNT
Staff Salary	108,000
Travel Expenses	4,500
TOTAL	112,500

Child Education Development

Annexure E

PARTICULARS	AMOUNT
Staff Salary	1,460,780
Nutrition Expenses	331,244
Books & Stationary expenses	106,339
Staff welfare	53,877
Uniform Expenses	51,500
Program Expenses	3,793
Professional Charges-EPF work	24,000
EPF Employer Share	225,980
Printing & Stationery	6,152



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HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY
(Consolidated)

Repair & Maintenance		
Vehicle Repair & Maintenance	50,505	
Building Repair & Maintenance	82,893	
Computer Repair & Maintenance	5,220	
		138,618
Telephone & Internet Expenses		12,110
Postage Expenses		450
Fuel Expenses		18,656
News Paper & Periodicals		1,284
Rent Expenses		24,000
CED TA/DA		23,812
Kitchen & Sanitary		2,000
Staff Meeting		1,280
Medical Expenses		2,533
Sports Expenses		11,630
ESIC-Employers Contribution		58,844
EPF Admin & Other Charges		9,044
TOTAL		2,567,926

Scholarship Program

Annexure F

PARTICULARS	
Tuition Fees	133,429
Books & Note Books	35,000
Uniform Expenses	5,830
TA/DA	9,778
Nutrition	1,440
Vehicle Running	5,000
TOTAL	190,477

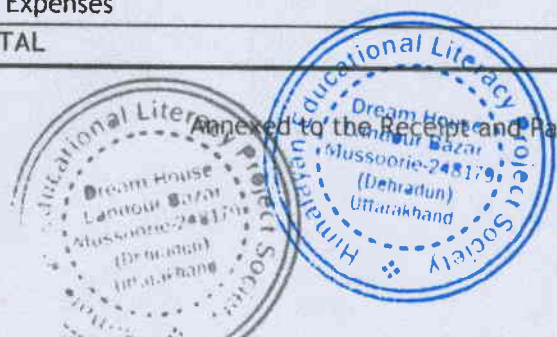
Administrative Expenses

Annexure G

PARTICULARS	AMOUNT
Staff Salary	330,000
Electricity & Water	7,513
Computer Repair & Maintenance	6,500
Telephone/Fax/Internet	12,868
Rent Expenses	96,000
Postage	41
Bank charges	17,820
Medical Expenses	300
Audit Fee	57,230
Office Expenses	3,407
Vehicle Repair & Maintenance	4,800
Society Registration	800
TA/DA	2,000
Varanasi Land Related Expenses	165,266
TOTAL	704,544

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BB Singh



Annexed to the Receipt and Payment of even date.

